MET's Institute of Engineering Bhujbal Knowledge City, Adgaon, Nashik Department of First Year Engineering

Name of the program: Expert Session "Financial Literacy"

Date: 13/09/2024 Time: 12.15 to 2.00pm Day: Friday Venue: IOE-Seminar Hall Induction Coordinator-Dr.R.S.Dhake Coordinator: Prof.Shilpa Mugde Resource Person: Mr.R.P. Adhikari

No. of Participants: 95

Objectives of the Program-The primary objective of the financial literacy session was to equip college students with essential knowledge and practical tools to manage their finances effectively. The session aimed to promote financial independence, encourage smart financial decisionmaking, and prepare students for future financial challenges.

The session was conducted by Mr.R.P.Adhikari financial advisor. He highlights on following points to how to manage the expenses and how we can save money.

Session Highlights

Introduction to Financial Literacy-Importance of understanding personal finance. Brief overview of financial challenges faced by students.

Key Topics Coveredis the Budgeting and Expense Management Steps to create a personal budget. Tips on controlling spending and tracking expenses. Savings and Emergency Funds Importance of saving early and consistently. Introduction to emergency funds and their role in financial security.. Debt and Credit Management Understanding student loans, credit cards, and interest rates. Consequences of poor credit management and strategies to build a good credit score. Investment Basics Overview of investment options: stocks, mutual funds, and fixed deposits. Benefits of starting investments at an early age. Financial Risks and Fraud Awareness Identifying and avoiding financial scams. Best practices for protecting personal financial information. Interactive Activities Case Studies: Real-life scenarios for students to practice budgeting and financial planning.Q&A Session: Facilitators addressed students' doubts about personal finance. Resources Provided Budgeting templates and financial planning tools. Links to online financial literacy courses and apps for money management.

Outcomes

- Students gained a better understanding of managing their personal finances.
- Many participants expressed interest in starting a budget and saving immediately.
- The session motivated students to think about long-term financial goals and investments

Student Feedback

Positive Comments:

"The session was very informative and practical."

"I now feel confident about creating a budget and managing my expens





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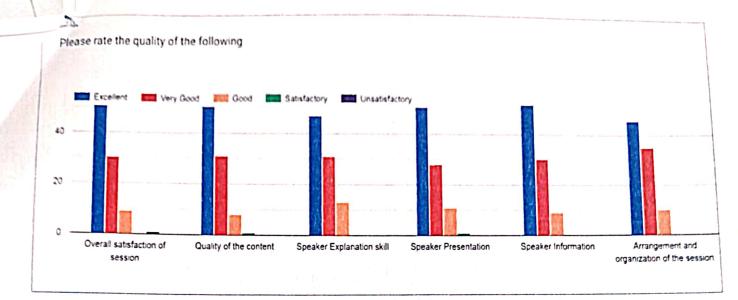


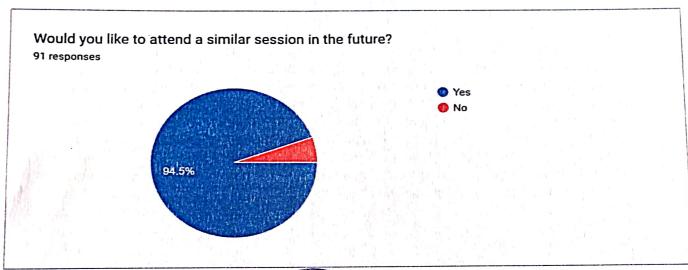












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