

FEES REGULATING AUTHORITY - 2022-23, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2022-23 AND STREAM ENGG

1	Name of the College/Institute: MET's Institute of Engineering Code: MC5151 Stream: ENGG Year: 2022-23 Location: Bhujbal Knowledge City, MET League of College		
2	Information related to Fee For AY 2021-22	No Upward	100000
	Information related to Fee For AY 2020-21	Revision	100000
	Information related to Fee For AY 2019-20	Approved	90000
	Information related to Fee For AY 2018-19	Approved	76000
	Fee Proposed by College for AY 2022-23	Proposal Status Y Proposed fee for 2022-23 99800 Rs.	
	C) Year of recognition by respective council/Government :	2006	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2020-21 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	93907197	48910
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	5529	3
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	93912726	48913
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2020-21	36208574	18859
4.2.1	a) Less income	728102	379
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	129393198	67392
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (2587864) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	129393198	67392
4.2.3	10% of 4.2.2.2 for increase in cost for 2020-21	12939320	6739
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake	10560000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	7838965	4083
4.5	Total of (4.2.2.2 to 4.4)	160731483	83714
4.6	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	1920	
	Sanctioned strength in the course run in Academic Year 2020-21 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2020-21 (No.) - Regular / First Shift	1528	
	Actual strength in the course run in Academic Year 2020-21 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	1920	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	83714	
4.9.1	Tuition Fee (4.9 +4186 Vacancy Allowance) (5% increase due to less admissions if any)	87900	
4.10	Development fee (10% of 4.9.1)	8790	
4.10.1	Total fee (4.9.1 + 4.10)	96690	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B++(2198) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 2198 Ph.D Holder - 20% - Add = 440 Research Publications in international journals & Patents - 0.02 per faculty per year - Add = 0 Placement of students - 60% - Add = 440	3078	
4.10.3	Total Development Fee (4.10 + 4.10.2-(11868)) or Limited 15% of Tuition Fee(4.9.1- (13185)) whichever is less.	11868	

4.10.4	Total Fee (4.9.1 + 4.10.3)			99768
Expense Disallowances				
Sr. No.	Type	Amount	Remarks	
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed	
Date				
Place				
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.				
FOR OFFICE USE ONLY				
Date				
Disallowance:-				
1)				
2)				
3)				
4)				
Prepared by:				
Checked by (Chartered Accountant)				