



**MET Institute of Engineering**  
**Bhujbal Knowledge City , Adgaon , Nashik**  
**Balance Sheet As On 31st March 2024**

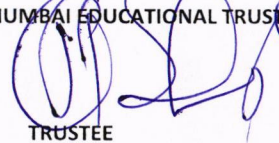
Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		8,98,95,184	<b>Fixed Assets (As per Schedule)</b>		40,70,04,037
Depreciation Fund	32,77,77,698		<b>Investments</b>		
Student Activity Fund	1,70,30,100		FD with Saraswat Co-Op Bank Ltd.		50,00,000
Technology Development Fund	1,54,41,790	36,02,49,588	FD with SBI		16,29,497
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	29,99,636		Telephone Deposit	1,000	
Duties and Taxes	4,24,761	34,24,397	Cylinder Deposit	5,000	
			Loans & Advances	86,660	92,660
Caution Money Deposit	24,98,500				
Laboratory Deposit	23,92,000		Fees receivable from Government	8,34,17,179	
Library Deposit	46,16,950	95,07,450	Fees receivable from Students	5,31,14,995	
			Other Receivable	14,19,974	13,79,52,148
Fees Refundable to Students	74,20,501				
Fees refundable to Govt.	66,47,767	1,40,68,268	<b>Bank Account</b>		
			Bank of Maharashtra (exam)CA 60045667442	20,11,371	
			Bank of Maharashtra Nss-60143560972	29,159	
Other Payable		30,29,525	Bank of Maharashtra (SSW) 60253762587	55,153	
			Bank of Maharashtra (TEC)60418141055	1,65,225	
Membership fees Payable		89,786	State Bank of India CA 31221487059	2,60,63,368	
			Nashik District Central Co-Op Bank A/c 11	11,884	
Research & Development Grant		5,899	The Sarswat Co-Op.Bank Ltd. A/c 1278	3,34,450	
			HDFC-20412320000274	11,29,723	
<b>Income Over Expenditure</b>			HDFC Bank 50100117406742	31,825	2,98,32,159
Opening Balance	12,06,73,754				
Add :- Expenditure over Income	1,94,11,723	10,12,62,031	<b>Cash In Hand</b>		
			Petty Cash		21,627
<b>Total</b>		<b>58,15,32,128</b>	<b>Total</b>		<b>58,15,32,128</b>



DATE: 25/09/2024  
PLACE: MUMBAI

**Principal**

MET's Institute of Engineering,  
Bhujbal Knowledge City  
At. Adgaon, Tal. & Dist. Nashik-3.

MUMBAI EDUCATIONAL TRUST  
  
TRUSTEE




For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MET Institute of Engineering**  
**Bhujbal Knowledge City , Adgaon , Nashik**  
**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2024**

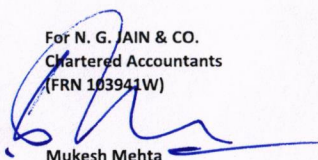
PARTICULARS	Rate of Dep.	Gross Block					Depreciation Fund					
		Balance as on 01/04/2023	Additions upto 30/09/2023	Additions from 01/10/2023	Asset Writtein of / Tranfer	Balance as on 31/03/2024	Balance as on 01/04/2023	Written Off Assets	On Opening Balance	On Additions upto 30/09/2023	On Additions from 01/10/2023	Balance as on 31/03/2024
Air Conditioner	15	83,03,604	10,18,315	2,64,008	8,67,485	87,18,442	73,13,396	-	18,409	1,52,747	19,801	75,04,352
Books & Periodicals	10	1,43,79,454		3,15,675		1,46,95,129	1,04,41,343		3,93,811	-	15,784	1,08,50,937
Computer & Spares	40	8,42,41,819	95,11,500	20,76,140		9,58,29,459	7,13,39,921		51,60,759	38,04,600	4,15,228	8,07,20,508
Educational Complex	10	16,06,62,633	7,95,622	1,32,974	5,18,342	16,10,72,888	12,90,63,294	-	31,08,100	79,562	6,649	13,22,57,604
Electrical Fittings	10	2,13,54,559	3,26,321	58,738	3,26,321	2,14,13,297	1,53,04,977	-	5,72,326	32,632	2,937	1,59,12,872
Electronic Instruments	15	1,71,04,660	13,70,963	3,40,255	4,20,200	1,83,95,677	1,37,69,138	-	4,37,298	2,05,644	25,519	1,44,37,600
Furniture & Fixtures	10	5,25,21,469	5,52,576	97,361	3,61,676	5,28,09,730	3,59,08,573	-	16,25,122	55,258	4,868	3,75,93,820
Instruments	15	1,29,37,463				1,29,37,463	1,13,78,533		2,33,839	-	-	1,16,12,372
Laboratory & Equipments	15	1,36,36,506	2,62,675	5,24,713		1,44,23,894	1,07,39,085		4,34,613	39,401	39,353	1,12,52,453
Lift	15	34,77,733				34,77,733	28,18,409		98,899	-	-	29,17,308
Workshop Equipments	15	23,10,227		19,130		23,29,357	18,40,564		70,450	-	1,435	19,12,448
Telephone System	15	2,09,193				2,09,193	1,95,186		2,101	-	-	1,97,287
Vehicle	15	25,60,917			18,69,142	6,91,775	21,73,550	15,80,174	14,760	-	-	6,08,136
<b>Total</b>		<b>39,37,00,237</b>	<b>1,38,37,971.50</b>	<b>38,28,994.10</b>	<b>43,63,165</b>	<b>40,70,04,037</b>	<b>31,22,85,968</b>	<b>15,80,174</b>	<b>1,21,70,487</b>	<b>43,69,845</b>	<b>5,31,573</b>	<b>32,77,77,698</b>


DATE: 25/09/2024  
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MUMBAI EDUCATIONAL TRUST  
TRUSTEE



For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

  
**Principal**  
MET's Institute of Engineering,  
Bhujbal Knowledge City  
At. Adgaon, Tal. & Dist. Nashik-3.

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING - NASHIK  
Calculation of Depreciation for fixation of fees for A.Y 2025-26

Sr.No.	Item	Rate of Depreciation A	Opening WDV as on 01.04.2023 B	Addition upto 30th Sep C1	Addition from 1st Oct C2	Less Deductions(D)	Net Value (B+C-D)=E	Depreciation (F) $F=(B+C1) \times A + C2 \times (A/2) - DXA$	Net Value Depreciation G=E-F
1	Computer	25%	1,79,57,674	95,11,500	20,76,140	-	2,95,45,314	71,26,811	2,24,18,503
2	Books	25%	6,37,134	-	3,15,675	-	9,52,809	1,98,743	7,54,066
3	Furniture	15%	1,17,06,462	5,52,576	97,361	3,61,676	1,19,94,723	17,91,906	1,02,02,817
4	Machinery/Equip.&Other	15%	1,44,36,225	29,78,274	12,06,843	34,83,148	1,51,38,194	21,80,216	1,29,57,978
	<b>Total</b>		<b>4,47,37,494</b>	<b>1,30,42,350</b>	<b>36,96,020</b>	<b>38,44,824</b>	<b>5,76,31,040</b>	<b>1,12,97,676</b>	<b>4,63,33,364</b>

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 25/09/2024  
PLACE: MUMBAI



Signature and seal  
of Person duly authorised in terms of  
section 2(l) of the Act with Code No.

**Principal**  
MET's Institute of Engineering,  
Bhujbal Knowledge City  
At. Adgaon, Tal. & Dist. Nashik-3.

## MET INSTITUTE OF ENGINEERING

## Calculation of Depreciation for fixation of fees for A.Y 2025-26

Sr.No.	Item	Rate of Depreciation (A)	Opening WDV as on 01.04.2022 (B)	Addition upto 30th Sep (C1)	Addition from 1st Oct (C2)	Less Deductions (D)	Net Value (B+C-D)=E	Depreciation (F) $F=(B+C1) \times A + C2 \times (A/2) - DXA$	Net Value Depreciation G=E-F	MCA	ME	ENGG
1	Computer	25%	1,79,57,759	95,11,500	20,76,140	-	2,95,45,399	71,26,832	2,24,18,567	21	0	71,26,811
2	Books	25%	6,63,473	-	3,15,675	-	9,79,148	2,05,328	7,73,820	6,585	0	1,98,743
3	Furniture	15%	1,18,31,642	5,52,576	97,361	3,61,676	1,21,19,904	18,10,683	1,03,09,220	18,777	0	17,91,906
4	Machinery/Equip.&Other	15%	1,45,67,812	29,78,274	12,06,843	34,83,148	1,52,69,782	21,99,954	1,30,69,828	19,738	0	21,80,216
	<b>Total</b>		<b>4,50,20,687</b>	<b>1,30,42,350</b>	<b>36,96,020</b>	<b>38,44,824</b>	<b>5,79,14,232</b>	<b>1,13,42,797</b>	<b>4,65,71,435</b>	<b>45,121</b>	<b>0</b>	<b>1,12,97,676</b>

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
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DATE: 25/09/2024  
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Signature and seal  
of Person duly authorised in terms of  
section 2(l) of the Act with Code No.

**Principal**  
MET's Institute of Engineering,  
Bhujbal Knowledge City  
At. Adgaon, Tal. & Dist. Nashik-3.