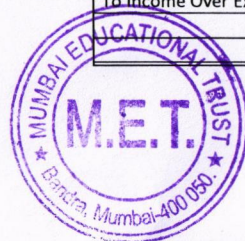


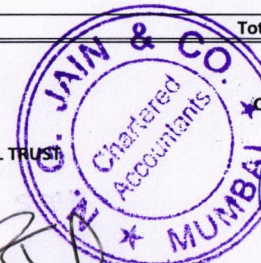
**MET Institute of Engineering**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2022**

Particulars	Amount	Particulars	Amount
To Salary Expenses	8,86,22,309	By Fees	
To Contribution to PF	41,90,002	As fixed by Shikshan Shulka Samiti	19,40,49,809
To Ex Gratia	17,67,000		
To Professional Fees	10,73,450	By Other Fees	1,94,560
To Faculty Development Programme	48,996		
To Advertising Expenses	39,129	By Interest on Fixed Deposit	2,60,630
To Affiliation Fees	10,87,821		
To Audit Fees	27,200	By Interest on Saving Account	12,687
To Bank Charges	33,488		
To Bandwidth Charges	3,63,229		
To Culture and Sports Expenses	57,823		
To Covid Expenses	15,095		
To Depreciation	99,60,611		
To Electricity Expenses	4,49,047		
To Expert Lecture	51,308		
To Garden Maintenance	3,85,520		
To Houskeeping Charges	4,20,997		
To Insurance Expenses	6,13,001		
To Journal and Subscription	63,074		
To Laboratory Expenses	23,824		
To MET Scholarship	9,36,305		
To News Paper Expenses	14,718		
To Office Expenses	2,71,131		
To Postage & Telegram Expenses	1,504		
To Printing and Stationery	6,82,212		
To Property Tax	1,89,346		
To Repairs & Maintenance	19,49,622		
To Registration & Membership	3,82,189		
To Research and Development	2,90,937		
To Security Charges	8,91,065		
To Seminar and Workshop Expenses	61,267		
To Staff Welfare Expenses	4,51,045		
To Telephone Expenses	87,411		
To Traveling Expenses	16,27,466		
To Water Charges	1,79,519		
To Income Over Expenditure	7,72,09,026		
<b>Total</b>	<b>19,45,17,686</b>	<b>Total</b>	<b>19,45,17,686</b>



DATE: 19/09/2022  
PLACE: MUMBAI

*[Signature]*  
MUMBAI EDUCATIONAL TRUST  
TRUSTEE

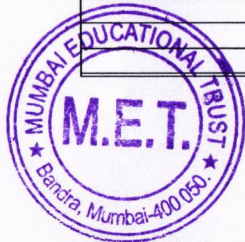


For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MET Institute of Engineering**  
**Bhujbal Knowledge City , Adgaon , Nashik**  
**Balance Sheet As On 31st March 2022**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		12,79,15,042	<b>Fixed Assets (As per Schedule)</b>		37,22,15,317
Depreciation Fund	29,62,19,328		<b>Investments</b>		
Student Activity Fund	1,70,30,100		FD with Saraswat Co-Op Bank Ltd.		50,00,000
Technology Development Fund	1,54,41,790	32,86,91,218	FD with SBI		16,29,497
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	13,54,981		Telephone Deposit	1,000	
Duties and Taxes	32,422	13,87,403	Cylinder Deposit	5,000	
			Loans & Advances	26,660	32,660
Caution Money Deposit	21,62,500				
Laboratory Deposit	21,12,000		Fees receivable from Government	11,51,40,601	
Library Deposit	41,42,950	84,17,450	Fees receivable from University	12,61,925	
			Fees receivable from Students	6,16,49,674	
Fees Refundable to Students	41,98,039		Other Receivable	2,89,112	17,83,41,312
Fees Refundable to University	2,87,000				
Fees refundable to Govt.	38,91,230	83,76,269	<b>Bank Account</b>		
			Bank of Maharashtra (exam)CA 60045667442	12,30,320	
Other Payable		33,83,314	Bank of Maharashtra Nss-60143560972	5,582	
			Bank of Maharashtra (SSW) 60253762587	68,756	
Membership fees Payable		89,786	State Bank of India CA 31221487059	30,80,199	
			Nashik District Central Co-Op Bank A/c 11	11,884	
Research & Development Grant		33,998	The Sarswat Co-Op.Bank Ltd. A/c 1278	6,03,837	
			HDFC-20412320000274	3,82,497	
<b>Income Over Expenditure</b>			HDFC Bank 50100117406742	2,44,188	56,27,262
Opening Balance	73,43,154				
Add :- Income over Expenditure	7,72,09,026	8,45,52,181	<b>Cash In Hand</b>		
			Petty Cash		614
<b>Total</b>		<b>56,28,46,661</b>	<b>Total</b>		<b>56,28,46,661</b>

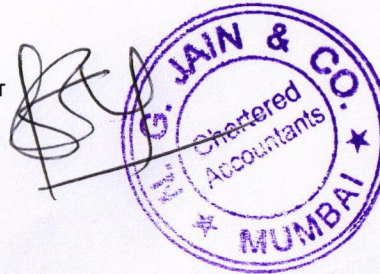


DATE: 19/09/2022  
 PLACE: MUMBAI

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MUMBAI EDUCATIONAL TRUST

TRUSTEE

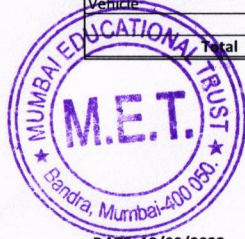


For N. G. JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)

*[Handwritten Signature]*  
 Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)

MET Institute of Engineering  
Bhujbal Knowledge City , Adgaon , Nashik  
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2022

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2021	Additions upto 30/09/2021	Additions from 01/10/2021	Balance as on 31/03/2022	Balance as on 01/04/2021	On Opening Balance	On Additions upto 30/09/2021	On Additions from 01/10/2021	Balance as on 31/03/2022
Air Conditioner	15	83,03,604	-	-	83,03,604	69,33,074	2,05,580	-	-	71,38,653
Books & Periodicals	10	1,43,50,534	-	2,803	1,43,53,337	95,22,169	4,82,836	-	140	1,00,05,145
Computer & Spares	40	6,45,95,426	36,000	5,77,492	6,52,08,918	6,24,32,619	8,65,123	14,400	1,15,498	6,34,27,640
Educational Complex	10	16,06,62,633	-	-	16,06,62,633	12,16,51,103	39,01,153	-	-	12,55,52,256
Electrical Fittings	10	2,08,83,213	-	-	2,08,83,213	1,39,65,807	6,91,741	-	-	1,46,57,548
Electronic Instruments	15	1,66,24,955	-	18,880	1,66,43,835	1,26,18,845	6,00,916	-	1,416	1,32,21,178
Furniture & Fixtures	10	5,10,27,738	-	-	5,10,27,738	3,22,50,319	18,77,742	-	-	3,41,28,060
Instruments	15	1,24,97,159	-	4,40,304	1,29,37,463	1,08,18,625	2,51,780	-	33,023	1,11,03,428
Laboratory & Equipments	15	1,36,36,506	-	-	1,36,36,506	96,26,234	6,01,541	-	-	1,02,27,775
Lift	15	34,77,733	-	-	34,77,733	25,65,174	1,36,884	-	-	27,02,058
Workshop Equipments	15	23,10,227	-	-	23,10,227	16,60,174	97,508	-	-	17,57,682
Telephone System	15	2,09,193	-	-	2,09,193	1,89,807	2,908	-	-	1,92,715
Vehicle	15	25,60,917	-	-	25,60,917	20,24,769	80,422	-	-	21,05,191
<b>Total</b>		<b>37,11,39,838</b>	<b>36,000</b>	<b>10,39,479</b>	<b>37,22,15,317</b>	<b>28,62,58,717</b>	<b>97,96,134</b>	<b>14,400</b>	<b>1,50,077</b>	<b>29,62,19,328</b>



DATE: 19/09/2022  
PLACE: MUMBAI

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MUMBAI EDUCATIONAL TRUST

TRUSTEE

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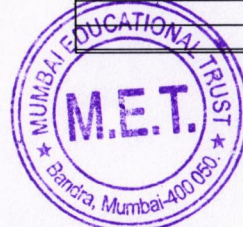
For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Handwritten Signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

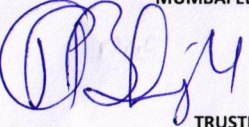


**MET Institute of Engineering (MCA)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2022**

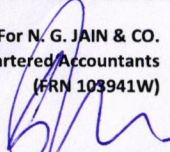
Particulars	Amount	Particulars	Amount
		By Fees	
To Salary Expenses	93,98,512	As fixed by Shikshan Shulka Samiti	1,37,27,564
To Contribution to PF	3,29,908		
To Ex-Gratia	1,39,406	By Other Income	1,00,730
To Professional Fees	1,14,350		
To Advertising Expenses	2,844		
To Affiliation Fees	81,879		
To Bank Charges	364		
To Bandwidth Charges	26,397		
To Cultural and Sport Activity	3,202		
To Covid Expenses	1,097		
To Depreciation	2,48,136		
To Electricity Expenses	2,14,320		
To Expert Lacture	3,862		
To Garden Expneses	1,37,029		
To Houskeeping Charges	1,39,607		
To Insurance Expenses	45,922		
To Jouranl & Subscription	4,583		
To Laboratory Expenses	1,793		
To Membership Exp.	3,815		
To Office Expenses	13,407		
To Printing and Stationery Expenses	23,193		
To Property Tax	2,257		
To Processing Fees	25,116		
To Repairs & Maintenance	2,69,604		
To Resarch and Development	21,899		
To Security Charges	1,73,769		
To Staff Welfare Expenses	17,927		
To Telephone Expenses	6,385		
To Travelling Expenses	1,26,600		
To Water Charges	13,046		
To Income Over Expenditre	22,38,065		
<b>Total</b>	<b>1,38,28,294</b>	<b>Total</b>	<b>1,38,28,294</b>



DATE: 19/09/2022  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST  
  
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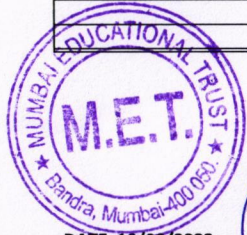
For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

  
 Mukesh Mehta  
Partner  
(M.R.NO. 100407)




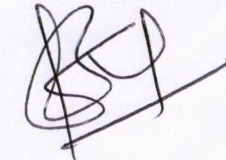
MET Institute of Engineering (Phd)  
 Bhujbal Knowledge City, Adgaon, Nashik  
 Income & Expenditure Account for the year ended on 31st March 2022

Particulars	Amount	Particulars	Amount
		<u>By Fees</u>	
PHD Remuneration	52,000	Fees PHD	14,67,800
To Income Over Expenditure	67,94,870	Fees Other	53,79,070
<b>Total</b>	<b>68,46,870</b>	<b>Total</b>	<b>68,46,870</b>

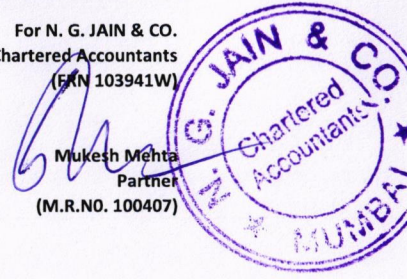


DATE: 19/09/2022  
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

  
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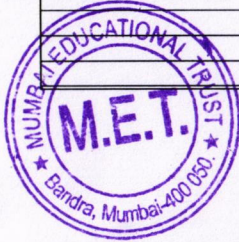
For N. G. JAIN & CO.  
 Chartered Accountants  
 (F/N 103941W)



Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)

MET Institute of Engineering - MCA & Phd  
Bhujbal Knowledge City, Adgaon, Nashik  
Balance Sheet As On 31st March 2022

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		3,00,96,631	<b>Fixed Assets (As per Schedule)</b>		1,22,87,772
Depreciation Fund	1,01,00,883		<b>Investments</b>		
Student Activity Fund	20,49,820		FD with The Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	61,08,960	1,82,59,663	Fees Receivable From Students		31,95,782
Caution Money Deposit	2,71,000		<b>Bank Account</b>		
Library Deposit	4,94,000	7,65,000	HDFC Bank A/c-20412320000274		3,82,497
Fees Refundable to Students		3,06,372	<b>Expenditure Over Income</b>		
			Opening Balance	4,21,94,549	
			Add : Expenditure over Income	90,32,934	3,31,61,615
<b>Total</b>		<b>4,94,27,666</b>	<b>Total</b>		<b>4,94,27,666</b>



DATE: 19/09/2022  
PLACE: MUMBAI

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MUMBAI EDUCATIONAL TRUST

TRUSTEE

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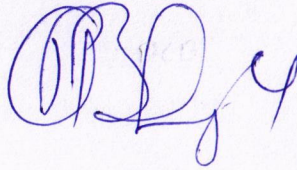
For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Handwritten Signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING (MCA) - NASHIK**  
**Bhujbal Knowledge City , Adgaon , Nashik**  
**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2022**

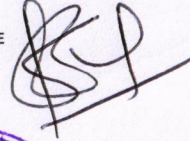
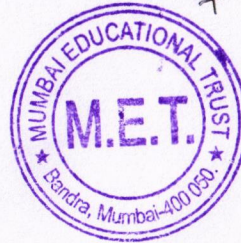
PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2021	Additions upto 30/09/2021	Additions from 01/10/2021	Balance as on 31/03/2022	Balance as on 01/04/2021	On Opening Balance	On Additions upto 30/09/2021	On Additions from 01/10/2021	Balance as on 31/03/2022
Air Conditioner	15	2,21,436	-	-	2,21,436	2,01,475	2,994	-	-	2,04,469
Books & Periodicals	10	9,26,834	-	-	9,26,834	6,68,035	25,880	-	-	6,93,915
Computer & Spares	40	6,02,787	-	-	6,02,787	6,02,754	13	-	-	6,02,767
Educational Complex	10	81,74,510	-	-	81,74,510	64,47,701	1,72,681	-	-	66,20,382
Electrical Fittings	10	6,04,611	-	-	6,04,611	4,78,272	12,634	-	-	4,90,906
Instruments	15	1,52,530	-	-	1,52,530	1,36,975	2,333	-	-	1,39,308
Lift	15	4,72,000	-	-	4,72,000	4,17,073	8,239	-	-	4,25,312
Furniture & Fixtures	10	11,09,820	-	-	11,09,820	8,79,243	23,058	-	-	9,02,300
Telephone System	15	23,244	-	-	23,244	21,219	304	-	-	21,523
<b>Total</b>		<b>1,22,87,772</b>	<b>-</b>	<b>-</b>	<b>1,22,87,772</b>	<b>98,52,747</b>	<b>2,48,136</b>	<b>-</b>	<b>-</b>	<b>1,01,00,883</b>

DATE: 19/09/2022  
 PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE

For N. G. JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)

Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX  
[Vide Rule 17 (1)]

Name of the Public Trust :- MUMBAI EDUCATIONAL TRUST  
Income and Expenditure Account for the year ending :- 31st March, 2022

Registration No. :- E - 12494 (MUMBAI)

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties					
Rates, Taxes, Cesses			By Rent		
Repairs & Maintenance		2,98,30,971	By Interest		3,55,09,897
Salaries (Sch.I)		48,82,54,159	On Securities		-
Insurance		29,90,720	On Income Tax Refund		-
Depreciation		-	On Bank account		26,66,323
Other Expenses (Sch.II)		5,79,31,305	On FD in Bank		2,40,57,708
To Establishment Expenses		-	On Other Deposits		84,637
To Remuneration		-	By Dividend		-
To Legal Expenses		-	By Donations in cash or kind		-
To Audit Fees		4,35,780	By Discount		65,194
To Contribution & Fees		-	By Contribution for event		-
To Amount written off :		-	By Income from Fees & other sources		99,44,85,517
(a) Bad debts		-	(Sch.IV)		-
(b) Loan scholarship		-			
(c) Irrecoverable rents		-			
(d) Other items		-			
To Miscellaneous Expenses		6,90,29,511			
To Depreciation		-			
To Expenditure on object of the trust		12,27,60,466			
(a) Religious		-			
(b) Educational (Sch.III)		-			
(c) Medical Relief		-			
(d) Relief of poverty		-			
(e) Other Charitable objects		-			
To Surplus carried over to Balance Sheet		28,56,36,364			
Total Rs.		1,05,68,69,276	Total Rs.		1,05,68,69,276

As per Our report of even date  
For N. G. JAIN & CO.  
CHARTERED ACCOUNTANTS  
(FRN/103941W)

Mukesh Mehta  
Partner  
(M.R.No.100407)

FOR MUMBAI EDUCATIONAL TRUST

Trustee

Trustee



Date :- 19.09.2022  
Place :- Mumbai



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
[ Vide Rule 17 (1) ]

Name of the Public Trust :- MUMBAI EDUCATIONAL TRUST  
Balance Sheet as at : 31st March, 2022

Registration No. :- E -12494 (MUMBAI)

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
<b>Trust Funds or Corpus</b>			<b>Immovable Properties (Sch.X)</b>		
Balance as per Last Balance Sheet	19,02,55,085		Balance as per Last Balance Sheet	88,88,55,239	
Adjustment during the year (give details)	-	19,02,55,085	Less :-Assets Return off	-	
			Add :- Additions during the year	10,19,094	88,98,74,333
<b>Other Earmarked Funds</b>			<b>Movable Properties (Sch.XI)</b>		
(Created under the provisions of the trust deed or scheme or out of the income)			Balance as per Last Balance Sheet	1,24,10,19,568	
Depreciation Fund		1,47,36,27,894	Less :-Assets Return off	28,05,000	
Sinking Fund		-	Add :- Additions during the year	2,50,21,348	1,26,32,35,916
Reserve Fund		-	<b>Investments (Sch.VII)</b>		
					84,86,36,260
<b>Any other Fund (Sch.V)</b>			<b>Loans ( Secured or Unsecured )</b>		
					10,05,113
<b>Loans ( Secured or Unsecured )</b>			<b>Current Assets (Sch. VIII)</b>		
From Trustees	-	50,74,72,276			56,66,56,730
From Others	-		<b>Cash &amp; Bank Balances (Sch.IX)</b>		
Secured Loan	-		Bank Accounts	8,89,16,513	
Unsecured Loan	-		Cash on Hand	7,86,157	8,97,02,670
<b>Liabilities (Sch. VI)</b>					
For Expenses	6,50,45,458				
For Advances	1,82,49,436				
For Rent & Other Deposits	5,85,29,337				
For Sundry Credit Balances	4,74,99,722	18,93,23,953			
<b>Income &amp; Expenditure Account</b>					
Balance as per last Balance Sheet	1,01,27,95,450				
Less: Appropriation, If any	-				
Add: Surplus as per I & E	28,56,36,364	1,29,84,31,814			
<b>Total Rs.</b>		<b>3,65,91,11,022</b>	<b>Total Rs.</b>		<b>3,65,91,11,022</b>

As per Our report of even date

For N. G. JAIN & CO.

CHARTERED ACCOUNTANTS

(FRN 103941W)

Mukesh Mehta  
Partner

(M.R.No.100407)

FOR MUMBAI EDUCATIONAL TRUST

Trustee

Trustee



Date :- 19.09.2022

Place :- Mumbai