

MET Institute of Engineering
Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2023

Particulars	Amount	Particulars	Amount
To Salary Expenses	11,37,35,220	By Fees	
To Contribution to PF	45,12,344	As fixed by Shikshan Shulka Samiti	22,99,93,696
To Ex Gratia	18,17,514		
To Gratuity	44,12,789	By interest on Fixed Deposit	2,86,667
To Honarium to Visiting Faculty	25,50,932		
To Faculty Development Programme	1,08,275	By interest on Saving Account	16,513
To Advertising Expenses	4,02,188		
To Affiliation Fees	6,38,518		
To Audit Fees	23,600		
To Bank Charges	26,740		
To Bandwidth Charges	2,31,616		
To Culture and Sports Expenses	29,710		
To Depreciation	1,60,66,639		
To Electricity Expenses	76,06,238		
To Expert Lecture	38,540		
To Garden Maintenance	23,62,240		
To Houskeeping Charges	57,27,985		
To Insurance Expenses	7,78,315		
To Industrial Visit	76,638		
To Journal and Subscription	10,27,210		
To Laboratory Expenses	5,39,663		
To MET Utsav	23,17,257		
To News Paper Expenses	22,369		
To Office Expenses	1,67,465		
To Postage & Telegramme Expenses	4,851		
To Printing and Stationery	29,84,891		
To Processing Fees	29,848		
To Repairs & Maintenance	67,82,585		
To Registration & Membership	4,06,900		
To Research and Development	1,52,765		
To Security Charges	70,28,608		
To Seminar and Workshop Expenses	44,27,061		
To Welfare Expenses	9,72,647		
To Training and Placement	25,000		
To Telephone Expenses	85,755		
To Travelling Expenses	59,58,028		
To Water Charges	96,358		
To Income Over Expenditure	3,61,21,573		
Total	23,02,96,876	Total	23,02,96,876

For N. G. JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)



MUMBAI EDUCATIONAL TRUST
TRUSTEE

DATE: 25/09/2023
PLACE: MUMBAI



MET Institute of Engineering (MCA)
 Bhujbal Knowledge City, Adgaon, Nashik
 Income & Expenditure Account for the year ended on 31st March 2023

Particulars	Amount	Particulars	Amount
To Salary Expenses	64,11,716	By Fees	
To Contribution to PF	2,86,808	As fixed by Shikshan Shulka Samiti	1,20,26,346
To Ex-Gratia	1,15,436		
To Gratuity	2,49,310		
To Honarium to Visiting Faculty	1,24,008		
To Advertising Expenses	21,494		
To Affiliation Fees	31,182		
To Bandwidth Charges	13,086		
To Depreciation	2,22,625		
To Electricity Expenses	2,38,160		
To Expert Lacture	14,460		
To Garden Expenses	1,16,510		
To Houskeeping Charges	1,39,350		
To Insurance Expenses	1,18,104		
To Journal & Subscription	54,064		
To Laboratory Expenses	34,447		
To MET Utsav	1,12,274		
To Office Expenses	8,194		
To Printing and Stationery Expenses	1,57,738		
To Property Tax	37,789		
To Repairs & Maintenance	6,43,202		
To Research and Development	9,751		
To Seminar And Workshop	1,23,372		
To Security Charges	1,47,179		
To Student Activity Expenses	18,054		
To Welfare Expenses	53,766		
To Training and Placement	38,212		
To Telephone Expenses	4,045		
To Travelling Expenses	2,54,043		
To Water Charges	5,444		
To Income Over Expenditre	22,22,524		
Total	1,20,26,346	Total	1,20,26,346

For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

Mukesh Mehta
 Partner
 (M.R. NO. 100407)

MUMBAI EDUCATIONAL TRUST

DATE: 25/09/2023

PLACE: MUMBAI

TRUSTEE



MET Institute of Engineering (Phd)
 Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2023

Particulars	Amount	Particulars	Amount
		By Fees	
PHD Expenses	1,13,000	Fees PHD	10,22,700
To Income Over Expenditure	58,55,961	Fees Other	49,46,261
Total	59,68,961	Total	59,68,961

For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

MUMBAI EDUCATIONAL TRUST

(Handwritten Signature)
 TRUSTEE

DATE: 25/09/2023
 PLACE: MUMBAI



Mukesh Mehta
 Partner
 (M.R. NO. 100407)

MET Institute of Engineering
Bhujbal Knowledge City , Adgaon , Nashik
Balance Sheet As On 31st March 2023

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		11,93,71,611	Fixed Assets (As per Schedule)		39,37,00,237
Depreciation Fund	31,22,85,968		Investments		50,00,000
Student Activity Fund	1,70,30,100		FD with Saraswat Co-Op Bank Ltd.		16,29,497
Technology Development Fund	1,54,41,790	34,47,57,858	FD with SBI		
Current Liabilities			Current Assets		
Sundry Creditors	31,00,319		Telephone Deposit	1,000	
Duties and Taxes	66,539	31,66,858	Cylinder Deposit	5,000	
			Loans & Advances	21,663	27,663
Caution Money Deposit	22,51,500				
Laboratory Deposit	21,67,500		Fees receivable from Government	12,53,58,688	
Library Deposit	41,72,950	85,91,950	Fees receivable from University	17,79,962	
			Fees receivable from Students	5,88,97,413	
Fees Refundable to Students	43,15,538		Other Receivable	7,788	18,60,43,852
Fees Refundable to University	1,47,000				
Fees refundable to Govt.	47,74,120	92,36,658	Bank Account		
			Bank of Maharashtra (exam)CA 60045667442	2,27,434	
Other Payable		32,70,781	Bank of Maharashtra Nss-60143560972	1,761	
			Bank of Maharashtra (SSW) 60253762587	67,694	
Membership fees Payable		64,106	Bank of Maharashtra (TEC)60418141055	1,93,897	
			State Bank of India CA 31221487059	2,10,89,925	
Research & Development Grant		5,899	Nashik District Central Co-Op Bank A/c 11	11,884	
			The Sarswat Co-Op.Bank Ltd. A/c 1278	2,48,422	
Income Over Expenditure			HDFC-20412320000274	4,32,675	
Opening Balance	8,45,52,181		HDFC Bank 50100117406742	3,50,154	2,26,23,846
Add :- Income over Expenditure	3,61,21,573	12,06,73,754			
			Cash In Hand		
			Petty Cash		1,14,381
Total		60,91,39,475	Total		60,91,39,475



DATE: 25/09/2023
 PLACE: MUMBAI

(Signature)
 MUMBAI EDUCATIONAL TRUST
 TRUSTEE



For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MET Institute of Engineering - MCA
 Bhujbal Knowledge City, Adgaon, Nashik
 Balance Sheet As On 31st March 2023

Liabilities	Amount	Assets	Amount	Amount
Mumbai Educational Trust		Fixed Assets (As per Schedule)		
			1,94,68,427	1,22,87,772
Depreciation Fund	1,03,23,507	Investments		
Student Activity Fund	20,49,820	FD with The Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	61,08,960	Fees Receivable From Students	1,84,82,287	9,52,349
Cautions Money Deposit	2,99,500	Bank Account		
Library Deposit	6,14,000	HDFC Bank A/c-20412320000274	9,13,500	4,32,675
Fees Refundable to Students			2,91,712	
		Expenditure Over Income		
		Opening Balance		3,31,61,615
		Less :- Expenditure over Income		80,78,484
Total			3,91,55,927	3,91,55,927

DATE: 25/09/2023
 PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

(Signature)
 TRUSTEE



For N-G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

(Signature)
 Mukesh Menka
 Partner
 (M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING - NASHIK
Calculation of Depreciation for fixation of fees for A.Y 2024-25

Sr.No.	Item	Rate of Depreciation A	Opening WDV as on 01.04.2022 B	Addition upto 30th Sep C1	Addition from 1st Oct C2	Net Value (B+C-D)=E	Depreciation (F)=(B+C1)X(A)+C2 X(A/2)-DXA	Net Value Depreciation G=E-F
1	Computer	25%	45,66,172	1,69,65,949	20,66,952	2,35,99,073	56,41,399	1,79,57,674
2	Books	25%	8,19,283	1,445	24,672	8,45,400	2,08,266	6,37,134
3	Furniture	15%	1,21,74,761	3,17,155	11,76,576	1,36,68,492	19,62,031	1,17,06,462
4	Machinery/Equip.&Other	15%	1,59,71,659	25,912	9,06,259	1,69,03,830	24,67,605	1,44,36,225
	Total		3,35,31,875	1,73,10,461	41,74,459	5,50,16,795	1,02,79,301	4,47,37,494

DATE: 25/09/2023
PLACE : MUMBAI

For N. G. JAIN & CO.
Chartered Accountants
(FRN/103941W)
Mukesh Mehta
Partner
(M.R.NO. 100407)



Signature and seal
of Person duly authorised in terms of
section 21(i) of the Act with Code No.

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method. B) Calculation of depreciation shall be as per applicable income tax rules.

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING (MCA) - NASHIK
 Bhujbal Knowledge City, Adgaon, Nashik
 SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2023

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund					
		Balance as on 01/04/2022	Additions upto 30/09/2022	Additions from 01/10/2022	Balance as on 31/03/2023	Balance as on 01/04/2022	Written Off Assets	On Opening Balance	On Additions upto 30/09/2022	On Additions from 01/10/2022	Balance as on 31/03/2023
Air Conditioner	15	2,21,436	-	-	2,21,436	-	2,545	-	-	-	2,07,014
Books & Periodicals	10	9,26,834	-	-	9,26,834	6,93,915	23,292	-	-	-	7,17,207
Computer & Spares	40	6,02,787	-	-	6,02,787	6,02,767	8	-	-	-	6,02,775
Educational Complex	10	81,74,510	-	-	81,74,510	66,20,382	1,55,413	-	-	-	67,75,795
Electrical Fittings	10	6,04,611	-	-	6,04,611	4,90,906	1,1370	-	-	-	5,02,277
Instruments	15	1,52,530	-	-	1,52,530	1,39,308	1,983	-	-	-	1,41,292
Lift	15	4,72,000	-	-	4,72,000	4,25,312	7,003	-	-	-	4,32,315
Furniture & Fixtures	10	11,09,820	-	-	11,09,820	9,02,300	20,752	-	-	-	9,23,052
Telephone System	15	23,244	-	-	23,244	21,523	258	-	-	-	21,781
Total		1,22,87,772	-	-	1,22,87,772	1,01,00,883	2,22,625	-	-	-	1,03,23,507

DATE: 25/09/2023
 PLACE: MUMBAI



Bhujbal

MUMBAI EDUCATIONAL TRUSTS
 TRUSTEE



For N. G. JAIN & CO.
 Chartered Accountants
 (FIRN 103961W)
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING (MCA) - NASHIK
Calculation of Depreciation for fixation of fees for A.Y 2024-25

Sr.No.	Item	Rate of Depreciation A	Opening WDV as on 01.04.2022 B	Addition upto 30th Sep C1	Addition from 1st Oct C2	Net Value (B+C-D)=E	Depreciation (F)=(B+C1)xA+C2 X(A/2)-DXA	Net Value Depreciation G=E-F
1	Computer	25%	114	-	-	114	29	86
2	Books	25%	35,119	-	-	35,119	8,780	26,339
3	Furniture	15%	1,47,271	-	-	1,47,271	22,091	1,25,181
4	Machinery/Equip.&Other	15%	1,54,809	-	-	1,54,809	23,221	1,31,587
	Total		3,37,313	-	-	3,37,313	54,120	2,83,193

For N. G. JAIN & CO.
Chartered Accountants
(FRN 103941W)
Mukesh Mehta
Partner
(M.R.NO. 100407)



Signature and seal
of Person duly authorised in terms of
section 2(i) of the Act with Code No.

DATE: 25/09/2023
PLACE : MUMBAI

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method. B) Calculation of depreciation shall be as per applicable income tax rules.