

Audit Report

I/We have examined the balance sheet as on, 31st March 2024 and the income and expenditure account for the period beginning from 1st April 2023 to ending on 31st March 2024, attached herewith, of Mumbai Educational Trust- **Institute of Engineering (MCA)**, Bhujbal Knowledge City, Adgaon, Nasik-422003.

I/We certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.

I/We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the course as at 31st March 2024.

(A) I/We have obtained all the information and explanations which, to the best of my / our knowledge and belief were necessary for the purpose of audit.

(B) In my/our opinion, proper books of account have been kept by the institute so far as appears from my /our examination of the books.

(C) In my / our opinion and to the best of my / our information and according to the explanations given to me / us, the said accounts, read with notes thereon, if any, give a true and fair view:

(i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March;

And

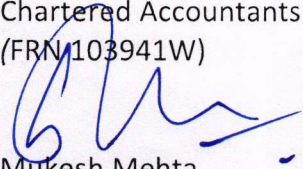
(ii) In the case of the income and expenditure account of the surplus / deficit of the course for the year ended on that date.

In my / our opinion and to the best of my / our information and according to explanations given to me / us, and correct.

Place : Mumbai
Date: 25/09/2024
Email-id: ngjain2002@gmail.com
Mobile No. 9769845591



For N.G. JAIN & CO.
Chartered Accountants
(FRN 103941W)


Mukesh Mehta
Partner
(M. No. 100407)

UDIN: 24100407BKADV2450

MET Institute of Engineering (MCA)
Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2024

Particulars	Amount	Particulars	Amount
		By Fees	
To Salary Expenses	77,52,468	As fixed by Shikshan Shulka Samiti	1,12,19,316
To Contribution to PF	2,56,683		
To Ex-Gratia	33,993	By Interest on Fixed Deposit	3,20,055
To Gratuity	29,893		
To Staff Mediclaim	5,957	By Interest on SB Interest	11,507
To Audit Fees	23,600		
To Advertising Expenses	1,27,300		
To Affiliation Fees	2,74,906		
To Bandwidth Charges	18,503		
To Bank Charges	3,097		
To Culture and Sports Expenses	3,027		
To Depreciation	1,99,770		
To Electricity Expenses	2,67,587		
To Expert Lecture	8,000		
To Garden Expenses	1,41,918		
To Houskeeping Charges	2,18,920		
To Insurance Expenses	531		
To Journal & Subscription	41,134		
To Laboratory Expenses	6,291		
To MET Scholarship	29,427		
To MET Utsav	1,66,402		
To News Paper Expenses	1,119		
To Office Expenses	10,126		
To Printing and Stationery	23,069		
To Property Tax	67,737		
To Property Insurance	19,752		
To Profession Fees	1,05,108		
To Processing Fees	49,029		
To Repairs & Maintenance	2,50,640		
To Registration & Membership	23,806		
To Seminar And Workshop	62,816		
To Security Charges	2,14,137		
To Staff Welfare Expenses	73,847		
To Student Welfare Expenses	1,07,264		
To Training and Placement	18,285		
To Telephone Expenses	3,717		
To Travelling Expenses	73,242		
To Water Charges	8,478		
To Income Over Expenditure	8,29,297		
Total	1,15,50,878	Total	1,15,50,878



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DATE: 25/09/2024
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST
[Handwritten Signature]
TRUSTEE



For N. G. JAIN & CO.
Chartered Accountants
(FRN 103941W)

[Handwritten Signature]
Mukesh Menta
Partner
(M.R.NO. 100407)

MET Institute of Engineering - MCA
Bhujbal Knowledge City, Adgaon, Nashik
Balance Sheet As On 31st March 2024

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		1,91,30,931	Fixed Assets (As per Schedule)		1,22,87,772
Depreciation Fund	1,05,23,278		Investments		
Student Activity Fund	20,49,820		FD with The Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	61,08,960	1,86,82,058	Fees Receivable From Students		20,56,889
Caution Money Deposit	3,22,500		Bank Account		
Library Deposit	6,60,000	9,82,500	HDFC Bank A/c-20412320000274		11,29,723
Fees Refundable to Students		2,64,730	Expenditure Over Income		
			Opening Balance	2,50,83,131	
			Less :- Income over Expenditure	18,97,297	2,31,85,834
Total		3,90,60,219	Total		3,90,60,219

DATE: 25/09/2024
 PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

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 TRUSTEE



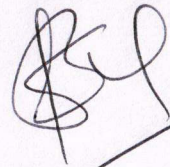
For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

[Handwritten Signature]
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING (MCA) - NASHIK
 Bhujbal Knowledge City , Adgaon , Nashik
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2024

PARTICULARS	Rate of Dep.	Gross Block					Depreciation Fund					
		Balance as on 01/04/2023	Additions upto 30/09/2023	Additions from 01/10/2023	Asset Writtein of / Tranfer	Balance as on 31/03/2024	Balance as on 01/04/2023	Written Off Assets	On Opening Balance	On Additions upto 30/09/2023	On Additions from 01/10/2023	Balance as on 31/03/2024
Air Conditioner	15	2,21,436	-	-		2,21,436	2,07,014	-	2,163	-	-	2,09,178
Books & Periodicals	10	9,26,834	-	-		9,26,834	7,17,207	-	20,963	-	-	7,38,170
Computer & Spares	40	6,02,787	-	-		6,02,787	6,02,775	-	5	-	-	6,02,780
Educational Complex	10	81,74,510	-	-		81,74,510	67,75,795	-	1,39,871	-	-	69,15,666
Electrical Fittings	10	6,04,611	-	-		6,04,611	5,02,277	-	10,233	-	-	5,12,510
Instruments	15	1,52,530	-	-		1,52,530	1,41,292	-	1,686	-	-	1,42,977
Lift	15	4,72,000	-	-		4,72,000	4,32,315	-	5,953	-	-	4,38,268
Furniture & Fixtures	10	11,09,820	-	-		11,09,820	9,23,052	-	18,677	-	-	9,41,729
Telephone System	15	23,244	-	-		23,244	21,781	-	219	-	-	22,000
Total		1,22,87,772	-	-		1,22,87,772	1,03,23,507	-	1,99,770	-	-	1,05,23,278

DATE: 25/09/2024
 PLACE: MUMBAI


 MUMBAI EDUCATIONAL TRUST
 TRUSTEE



For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING (MCA) - NASHIK
Calculation of Depreciation for fixation of fees for A.Y 2025-26

Sr.No.	Item	Rate of Depreciation A	Opening WDV as on 01.04.2023 B	Addition upto 30th Sep C1	Addition from 1st Oct C2	Less Deductions(D)	Net Value (B+C- D)=E	Depreciation (F)F=(B+C1)xA+C2X(A /2)-DXA	Net Value Depreciation G=E-F
1	Computer	25%	86	-	-		86	21	64
2	Books	25%	26,339	-	-		26,339	6,585	19,754
3	Furniture	15%	1,25,181	-	-		1,25,181	18,777	1,06,404
4	Machinery/Equip.&Other	15%	1,31,587	-	-		1,31,587	19,738	1,11,849
	Total		2,83,193	-	-		2,83,193	45,121	2,38,071

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.



For N. G. JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Menta
Partner
(M.R.NO. 100407)

DATE: 25/09/2024
PLACE : MUMBAI

Signature and seal
of Person duly authorised in terms of
section 2(l) of the Act with Code No.