

MET Institute of Engineering
Bhujbal Knowledge City, Adgaon, Nashik
Income & Expenditure Account for the year ended on 31st March 2023

Particulars	Amount	Particulars	Amount
To Salary Expenses	11,37,35,220	By Fees	
To Contribution to PF	45,12,344	As fixed by Shikshan Shulka Samiti	22,99,93,696
To Ex Gratia	18,17,514		
To Gratuity	44,12,789	By Interest on Fixed Deposit	2,86,667
To Honararium to Visiting Faculty	25,50,932		
To Faculty Development Programme	1,08,275	By Interest on Saving Account	16,513
To Advertising Expenses	4,02,188		
To Affiliation Fees	6,38,518		
To Audit Fees	23,600		
To Bank Charges	26,740		
To Bandwidth Charges	2,31,616		
To Culture and Sports Expenses	29,710		
To Depreciation	1,60,66,639		
To Electricity Expenses	76,06,238		
To Expert Lecture	38,540		
To Garden Maintenance	23,62,240		
To Houskeeping Charges	57,27,985		
To Insurance Expenses	7,78,315		
To Industrial Visit	76,638		
To Journal and Subscription	10,27,210		
To Laboratory Expenses	5,39,663		
To MET Utsav	23,17,257		
To News Paper Expenses	22,369		
To Office Expenses	1,67,465		
To Postage & Telegrame Expenses	4,851		
To Printing and Stationery	29,84,891		
To Processing Fees	29,848		
To Repairs & Maintenance	67,82,585		
To Registration & Membership	4,06,900		
To Research and Development	1,52,765		
To Security Charges	70,28,608		
To Seminar and Workshop Expenses	44,27,061		
To Welfare Expenses	9,72,647		
To Training and Placement	25,000		
To Telephone Expenses	85,755		
To Traveling Expenses	59,58,028		
To Water Charges	96,358		
To Income Over Expenditure	3,61,21,573		
Total	23,02,96,876	Total	23,02,96,876



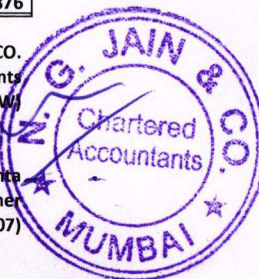
DATE: 25/09/2023
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

TRUSTEE

For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

Muresh Mehta
 Partner
 (M.R.NO. 100407)



MET Institute of Engineering
Bhujbal Knowledge City , Adgaon , Nashik
Balance Sheet As On 31st March 2023

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		11,93,71,611	Fixed Assets (As per Schedule)		39,37,00,237
Depreciation Fund	31,22,85,968		Investments		
Student Activity Fund	1,70,30,100		FD with Saraswat Co-Op Bank Ltd.		50,00,000
Technology Development Fund	1,54,41,790	34,47,57,858	FD with SBI		16,29,497
Current Liabilities			Current Assets		
Sundry Creditors	31,00,319		Telephone Deposit	1,000	
Duties and Taxes	66,539	31,66,858	Cylinder Deposit	5,000	
			Loans & Advances	21,663	27,663
Caution Money Deposit	22,51,500				
Laboratory Deposit	21,67,500		Fees receivable from Government	12,53,58,688	
Library Deposit	41,72,950	85,91,950	Fees receivable from University	17,79,962	
			Fees receivable from Students	5,88,97,413	
Fees Refundable to Students	43,15,538		Other Receivable	7,788	18,60,43,852
Fees Refundable to University	1,47,000				
Fees refundable to Govt.	47,74,120	92,36,658	Bank Account		
			Bank of Maharashtra (exam)CA 60045667442	2,27,434	
Other Payable		32,70,781	Bank of Maharashtra Nss-60143560972	1,761	
			Bank of Maharashtra (SSW) 60253762587	67,694	
Membership fees Payable		64,106	Bank of Maharashtra (TEC)60418141055	1,93,897	
			State Bank of India CA 31221487059	2,10,89,925	
Research & Development Grant		5,899	Nashik District Central Co-Op Bank A/c 11	11,884	
			The Sarswat Co-Op.Bank Ltd. A/c 1278	2,48,422	
Income Over Expenditure			HDFC-20412320000274	4,32,675	
Opening Balance	8,45,52,181		HDFC Bank 50100117406742	3,50,154	2,26,23,846
Add :- Income over Expenditure	3,61,21,573	12,06,73,754			
			Cash In Hand		
			Petty Cash		1,14,381
Total		60,91,39,475	Total		60,91,39,475

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Mukesh Mehta
Partner
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MET Institute of Engineering
Bhujbal Knowledge City , Adgaon , Nashik
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2023

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund					
		Balance as on 01/04/2022	Additions upto 30/09/2022	Additions from 01/10/2022	Balance as on 31/03/2023	Balance as on 01/04/2022	Written Off Assets	On Opening Balance	On Additions upto 30/09/2022	On Additions from 01/10/2022	Balance as on 31/03/2023
Air Conditioner	15	83,03,604	-	-	83,03,604	71,38,653		1,74,743	-	-	73,13,396
Books & Periodicals	10	1,43,53,337	1,445	24,672	1,43,79,454	1,00,05,145		4,34,819	145	1,234	1,04,41,343
Computer & Spares	40	6,52,08,918	1,69,65,949	20,66,952	8,42,41,819	6,34,27,640		7,12,511	67,86,380	4,13,390	7,13,39,921
Educational Complex	10	16,06,62,633	-	-	16,06,62,633	12,55,52,256		35,11,038	-	-	12,90,63,294
Electrical Fittings	10	2,08,83,213	25,912	4,45,434	2,13,54,559	1,46,57,548		6,22,567	2,591	22,272	1,53,04,977
Electronic Instruments	15	1,66,43,835	-	4,60,825	1,71,04,660	1,32,21,178		5,13,399	-	34,562	1,37,69,138
Furniture & Fixtures	10	5,10,27,738	3,17,155	11,76,576	5,25,21,469	3,41,28,060		16,89,968	31,716	58,829	3,59,08,573
Instruments	15	1,29,37,463	-	-	1,29,37,463	1,11,03,428		2,75,105	-	-	1,13,78,533
Laboratory & Equipments	15	1,36,36,506	-	-	1,36,36,506	1,02,27,775		5,11,310	-	-	1,07,39,085
Lift	15	34,77,733	-	-	34,77,733	27,02,058		1,16,351	-	-	28,18,409
Workshop Equipments	15	23,10,227	-	-	23,10,227	17,57,682		82,882	-	-	18,40,564
Telephone System	15	2,09,193	-	-	2,09,193	1,92,715		2,472	-	-	1,95,186
Vehicle	15	25,60,917	-	-	25,60,917	21,05,191		68,359	-	-	21,73,550
Total		37,22,15,317	1,73,10,461	41,74,459	39,37,00,237	29,62,19,328	-	87,15,522	68,20,831	5,30,286	31,22,85,968

1,60,66,639

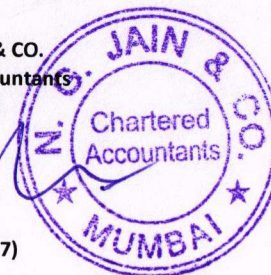


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