

MET'S Institute of Engineering
Income & Expenditure Account for the year ended on 31st March 2016

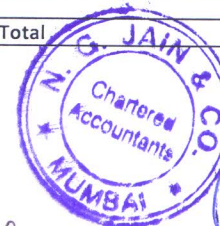
Particulars	Amount	Particulars	Amount
To Salary Expenses	8,12,92,775	By Fees	
To Contribution to PF	45,29,495	As fixed by Shikshan Shulka Samiti	17,07,52,323
To Group Mediclaim PA Policy	3,71,315		
To Ex Gratia	6,63,806	By Fees Forfeited	96,465
To Professional Fees	21,82,965		
To Visiting Staff Honarariam	67,500	By Other Income	15,64,586
To Faculty Development Program	3,40,618		
To Advertising Expenses	33,24,105	By Interest on Fixed Deposit	1,75,832
To Affiliation Fees	5,86,100		
To Audit Fees	15,000		
To Bank Charges	24,971		
To Bandwidth Charges	6,73,506		
To Cultural and Sport Activity	11,131		
To Depreciation	2,29,68,050		
To Electricity Expenses	37,86,754		
To Garden Maintenance	10,52,118		
To Houskeeping Charges	12,10,542		
To Industrial Tour	1,23,617		
To Insurance	3,70,950		
To Journals & subscription	11,86,702		
To Laboratory Expenses	1,31,533		
To MET Scholarship	1,35,000		
To News Paper Expenses	14,998		
To Office Expenses	1,04,963		
To Penalty (PF damages charges)	5,614		
To Postage & Telegrame Expenses	22,505		
To Printing and Stationery	12,79,962		
To Property Tax	3,33,861		
To Repairs & Maintenance	69,17,420		
To Security Charges	26,90,098		
To Seminar and Workshop Expenses	39,71,083		
To Staff Welfare Expenses	12,84,397		
To Subscription & Memberships	1,66,962		
To Telephone Expenses	1,08,935		
To Traning & placement	28,802		
To Traveling Expenses	10,14,145		
To Water Charges	3,28,034		
To Income over Expenditure	2,92,68,874		
Total	17,25,89,206	Total	17,25,89,206



MUMBAI EDUCATIONAL TRUST

सौ. मिना दगनभुजानक

TRUSTEE



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)

DATE: 25/06/2016
PLACE: MUMBAI

19/7/16
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MET'S Institute of Engineering, Nashik
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2016

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		14,00,36,340	Fixed Assets (As per Schedule)		34,67,05,342
Depreciation Fund	20,83,43,055		Investments		
Student Activity Fund	1,70,30,100		FD with Saraswat Co-Op Bank Ltd.		35,00,000
Technology Development Fund	1,54,41,790	24,08,14,945			
			Current Assets		
Current Liabilities			Telephone Deposit	1,000	
Sundry Creditors	18,91,035		Staff Loan	1,65,137	1,66,137
Outstanding Expenses	14,22,517				
Duties and Taxes	1,222	33,14,774	Fees receivable from Government	5,90,47,698	
			Fees receivable from University	9,60,176	
Caution Money Deposit	17,26,500		CMD Receivable from Students	2,500	
Laboratory Deposit	18,32,000		Fees receivable from Students	1,03,95,111	
Library Deposit	34,34,950	69,93,450	Deposit receivable from Students	8,000	
			Other Receivable	4,20,105	7,08,33,590
Fees Refundable to Students	44,94,514		Bank Account		
Fees refundable to University	2,60,661		Bank of Maharashtra (exam)CA 60045667442	17,14,360	
Student Activity Fees	54,11,319	1,01,66,494	Bank of Maharashtra Nss-60143560972	36,455	
			Bank of Maharashtra (TE-cap)-60099014670	1,77,986	
Other Payble		21,61,783	State Bank of India CA 31221487059	67,83,740	
			Nashik District Central Co-Op Bank A/c 11	11,022	
Membership fees Payble		40,965	The Sarswat Co-Op.Bank Ltd. A/c 1278	2,02,010	
			HDFC-20412320000274	18,800	
Student Insurance Fees Payble		68,316	HDFC Bank 50100117406742	39,632	89,84,005
Reserch Grand Pune University		38,664	Cash In Hand		
			Petty Cash		1,25,563
Income Over Expenditure					
Opening Balance	-25,49,352				
Less : Adjusment during the year	40,617				
Add :-Income over Expenditure	2,92,68,874	2,66,78,906			
Total		43,03,14,637	Total		43,03,14,637

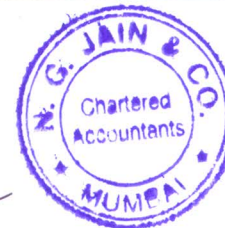


MUMBAI EDUCATIONAL TRUST

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TRUSTEE

1/3/2016



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)

DATE: 25/06/2016
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF ENGINEERING - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2015	Additions upto 30/09/2015	Additions from 01/10/2015	Balance as on 31/03/2016	Balance as on 01/04/2015	On Opening Balance	On Additions upto 30/09/2015	On Additions from 01/10/2015	Balance as on 31/03/2016
Air Conditioner	15	79,81,729	-	-	79,81,729	47,98,812	4,77,438	-	-	52,76,250
Books & Periodicals	10	1,32,67,462	-	1,77,317	1,34,44,779	55,34,197	7,73,326	-	8,866	63,16,389
Computer & Spares	60	5,02,00,222	12,07,183	13,69,003	5,27,76,408	4,01,34,889	60,39,200	7,24,310	4,10,701	4,73,09,099
Educational Complex	10	16,06,20,361	42,272	-	16,06,62,633	8,72,55,557	73,36,480	4,227	-	9,45,96,264
Electrical Fittings	10	1,83,56,973	-	7,88,392	1,91,45,365	85,31,348	9,82,563	-	39,420	95,53,330
Electronic Instruments	15	1,39,19,240	-	11,68,842	1,50,88,082	67,03,035	10,82,431	-	87,663	78,73,129
Furniture & Fixtures	10	3,94,78,709	13,77,597	49,21,464	4,57,77,770	1,73,78,256	22,10,045	1,37,760	2,46,073	1,99,72,135
Instruments	15	1,20,05,119	4,65,949	-	1,24,71,068	80,56,600	5,92,278	69,892	-	87,18,770
Laboratory & Equipments	15	1,17,76,729	-	13,59,581	1,31,36,310	35,27,620	12,37,366	-	1,01,969	48,66,955
Lift	15	18,88,000	-	1,19,111	20,07,111	13,28,144	83,978	-	8,933	14,21,056
Workshop Equipments	15	14,43,977	-	-	14,43,977	8,29,421	92,183	-	-	9,21,605
Telephone System	15	2,09,193	-	-	2,09,193	1,57,790	7,710	-	-	1,65,500
Vehicle	15	25,60,917	-	-	25,60,917	11,39,336	2,13,237	-	-	13,52,574
Total		33,37,08,631	30,93,001	99,03,710	34,67,05,342	18,53,75,005	2,11,28,236	9,36,189	9,03,625	20,83,43,055

MUMBAI EDUCATIONAL TRUST



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TRUSTEE

15/04/16
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For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)

DATE: 25/06/2016
PLACE: MUMBAI

MET INSTITUTE OF ENGINEERING

Calculation of Depreciation for fixation of fees for A.Y 2016-17

1.1	Area required as per norms	Sq. mtr.	19,629
1.2	Area provided	Sq. mtr.	19,629

Depreciation on Computers, Equipments, Furniture and Books

(Amount in Rs.)

Sr. No.	Items	Depreciation Rate	Depreciation permitted as in 2014-15	Addition during the year	Additional Depreciation at approved rates in 2015-16	Total Depreciation 2015-16
1	2	3	4	5	6	6 (4 + 6)
1	Computers (Life 4 years)	25%	1,35,55,971	25,76,186	6,44,047	1,42,00,018
2	Equipments & Others (Life 10 years)	10%	59,65,948	39,44,147	3,94,415	63,60,363
3	Furniture (Life 10 years)	10%	37,17,181	62,99,061	6,29,906	43,47,087
4	Books (Life 4 years)	25%	26,75,866	1,77,317	44,329	27,20,195
Total			2,59,14,966	1,29,96,711	17,12,697	2,76,27,663

Less : Depreciation for 2010-11

On Computers	49,05,190	
On Books	18,71,515	67,76,705

Less : Depreciation for 2011-12

On Computers	8,83,951	
On Books	3,55,143	12,39,093

Depreciation to be claimed 1,96,11,864

Note : Depreciation in column 3 is to be claimed only for items which have served their full life



(Signature and Seal
of Head of Institute)